

Corp. Tax Determinations
Small Business Investment
Company of New York, Inc.
A-Z
STATE OF NEW YORK

DEPARTMENT OF TAXATION AND FINANCE

BOARD OF CONFEREES - CORPORATION TAX BUREAU

In the Matter of the Application of

SMALL BUSINESS INVESTMENT
COMPANY OF NEW YORK, INC.

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Hearing Case No. 5193

for revision or refund of franchise
tax under Article 9A of the Tax Law for
the fiscal year ended March 31, 1963.

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On August 30, 1963 the taxpayer filed CT-3 for the fiscal year ended March 31, 1963 and computed and paid the following tax:

Business Capital	\$2,174,722	x 100% N.Y. =	\$ 2,174,722.00
Investment Capital	15,610,460	x 89.41% N.Y. =	<u>13,957,313.00</u>
Total Allocated Capital			\$16,132,035.00
Tax at 1 Mill			\$ 16,132.03

On May 19, 1965 the taxpayer filed an application for revision or refund and amended form CT-3, amending the analysis and allocation of capital on percentages furnished the taxpayer in our letter of March 3, 1965 (see copy attached to amended CT-3).

Based on the foregoing, the taxpayer is entitled to the following correction in the tax:

Business Capital	\$ 856,383	x 100% =	\$ 856,383.00
Investment Capital	16,928,800	x 47.66% =	<u>8,068,266.00</u>
Total Allocated Capital			\$8,924,649.00
Tax at 1 Mill			8,925.00
Original Tax			16,132.03
Credit			\$ 7,207.03

/s/

WILLIAM F. SULLIVAN

Chairman

DONALD H. GILHOOLY

WFS:MB

June 8, 1965

Approved
H. J. Connors
6/9/65

Approved
JAMES R. MACDUFF
6/11/65

IRA J. PALESTIN
6/14/65